Prescription Drug Assistance Clearinghouse Program House File 821

Last Action:

Senate Appropriations
Committee

April 20, 2005

Executive Summary Only

An Act relating to the establishment of a Prescription Drug Assistance Clearinghouse Program by the Commissioner of Insurance, and providing for a contingent appropriation.

Fiscal Services Division
Legislative Services Agency

NOTES ON BILLS AND AMENDMENTS (NOBA)

Available on line at http://www3.legis.state.ia.us/noba/index.jsp

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EXECUTIVE SUMMARY NOTES ON BILLS AND AMENDMENTS

HOUSE FILE 821 PRESCRIPTION DRUG ASSISTANCE PROGRAM

PRESCRIPTION DRUG ASSISTANCE PROGRAM

REQUIRED REPORT

CONTINGENT APPROPRIATION

- Requires the State Insurance Commissioner to establish, administer, and disseminate information about a Prescription Drug Assistance Clearinghouse Program designed to improve access to medically necessary prescription drugs and to provide assistance for accessing manufacturer prescription drug programs.
- Requires the Commissioner to submit an annual report to the Governor and the General Assembly before December 15, 2005. The Report is to include any recommendations on the continuation and improvement of the Program, and an analysis of the Program's effectiveness.
- Makes a contingent appropriation of \$250,000 from the Senior Living Trust Fund to the Insurance Division of the Department of Commerce for the period of October 1, 2005, through June 30, 2006, for establishment of the Program, if federal funding is not provided by October 1, 2005.

FISCAL IMPACT: It is estimated that the Program would require an increase of \$250,000 and 4.0 FTE positions for the Division compared to estimated FY 2005.